## June 2013

## 22015 - Detached

| New Listings |  |  | 31 |
| :---: | :---: | :---: | :---: |
| -41.5\% from May 2013: 53 |  | $\begin{aligned} & \text {-20.5\% } \\ & \text { from Jun 2012: } \\ & 39 \end{aligned}$ |  |
| YTD | $\begin{gathered} 2013 \\ 204 \end{gathered}$ | $\begin{gathered} 2012 \\ 227 \end{gathered}$ | $\begin{gathered} +/- \\ -10.1 \% \end{gathered}$ |
| 5 -year Jun average: 33 |  |  |  |
| Median Sold Price |  | \$590,000 |  |
| $\begin{gathered} \text { 4.4\% } \\ \text { from May 2013: } \\ \$ 565,000 \end{gathered}$ |  | - $8.0 \%$ <br> from Jun 2012: \$546,500 |  |
| YTD | $\begin{gathered} 2013 \\ \$ 550,000 \end{gathered}$ | $\begin{gathered} 2012 \\ \$ 525,000 \end{gathered}$ | $\begin{gathered} +/- \\ 4.8 \% \end{gathered}$ |
| 5-year Jun average: \$542,280 |  |  |  |


| New Pendings |  |  | 22 |
| :---: | :---: | :---: | :---: |
| from | 31.3\% <br> ay 2013: <br> 32 | -15.8\% <br> from Jun 2012: <br> 19 |  |
| YTD | 2013 | 2012 | +/- |
|  | 171 | 184 | -7.1\% |
| 5-year Jun average: 25 |  |  |  |


| Closed Sales |  |  | 33 |
| :---: | :---: | :---: | :---: |
| $\begin{aligned} & -5.7 \% \\ & \text { from May } 2013 \text { : } \\ & 35 \end{aligned}$ |  | $\begin{aligned} & -23.3 \% \\ & \text { from Jun 2012: } \\ & 43 \end{aligned}$ |  |
| YTD | 2013 | 2012 | +/- |
|  | 142 | 154 | -7.8\% |
| 5-year Jun average: 32 |  |  |  |

## Summary

In 22015, the median sold price for Detached properties for June was $\$ 590,000$, representing an increase of $4.4 \%$ compared to last month and an increase of $8 \%$ from Jun 2012. The average days on market for units sold in June was 7 days, $77 \%$ below the 5 -year June average of 31 days. There was a $31.3 \%$ month over month decrease in new contract activity with 22 New Pendings; a $23.5 \%$ MoM decrease in All Pendings (new contracts + contracts carried over from May) to 39 ; and a $3.1 \%$ decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, down from 1.59 in May and an increase from 0.73 in June 2012. The Contract Ratio is $26 \%$ higher than the 5 -year June average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

| Active Listings | 31 |
| :---: | :---: |
| 31 |  |
|   <br> Min 47 <br> 31 5-year Jun average | $\begin{array}{r} \operatorname{Max} \\ 65 \end{array}$ |
| $\begin{array}{cc} \text { May } 2013 & \text { Jun } 2012 \\ \mathbf{3 2} & 56 \end{array}$ |  |



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    Data Source: MRIS. Statistics calculated July 03, 2013.

