

## June 2013

22015 - Detached

New L	istings.	31		
-41.5%		+-20.5%		
from May 2013:		from Jun 2012:		
53		39		
YTD	2013	2012	+/-	
	<b>204</b>	<b>227</b>	-10.1%	
5-year	Jun average	e: <b>33</b>		



Median Sold Price		\$590,000			
4.4% from May 2013: \$565,000		<b>****8.0%</b> from Jun 2012: <b>\$546,500</b>			
YTD	2013 <b>\$550,000</b>	2012 +/- <b>\$525,000</b> 4.8%			
5-year Jun average: <b>\$542,280</b>					

## Summary

In 22015, the median sold price for Detached properties for June was \$590,000, representing an increase of 4.4% compared to last month and an increase of 8% from Jun 2012. The average days on market for units sold in June was 7 days, 77% below the 5-year June average of 31 days. There was a 31.3% month over month decrease in new contract activity with 22 New Pendings; a 23.5% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 39; and a 3.1% decrease in supply to 31 active units.

This activity resulted in a Contract Ratio of 1.26 pendings per active listing, down from 1.59 in May and an increase from 0.73 in June 2012. The Contract Ratio is 26% higher than the 5-year June average of 1.00. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is market is moving in the buyer's favor.

Active Listings	31	Avg DOM		7	Avg Sold t OLP Ratio	to 1	00.5%
Min 31 5-year Jun average	Max 65	7 Min 7 5-	∆ 31 year Jun avera	Max 56 age	97.5%	)8.6% year Jun ave	100. Max 100.5% rage
May 2013 Jun 2012 <b>32 56</b>		May 2013 <b>17</b>	Jun 2012 <b>28</b>	YTD 33	May 2013 <b>99.7%</b>	Jun 2012 <b>97.7%</b>	YTD 99.3%

