## May 2013

Fairfax County, VA

## Sold Summary

|  | May 2013 | May 2012 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 963,703,498$ | $\$ 729,522,935$ | $32.10 \%$ |
| Avg Sold Price | $\$ 545,698$ | $\$ 496,950$ | $9.81 \%$ |
| Median Sold Price | $\$ 477,000$ | $\$ 439,925$ | $8.43 \%$ |
| Units Sold | 1,766 | 1,468 | $20.30 \%$ |
| Avg Days on Market | 27 | 39 | $-30.77 \%$ |
| Avg List Price for Solds | $\$ 551,178$ | $\$ 504,759$ | $9.20 \%$ |
| Avg SP to OLP Ratio | $99.0 \%$ | $97.7 \%$ | $1.35 \%$ |
| Ratio of Avg SP to Avg OLP | $98.2 \%$ | $97.1 \%$ | $1.08 \%$ |
| Attached Avg Sold Price | $\$ 365,710$ | $\$ 337,066$ | $8.50 \%$ |
| Detached Avg Sold Price | $\$ 696,469$ | $\$ 630,454$ | $10.47 \%$ |
| Attached Units Sold | 805 | 668 | $20.51 \%$ |
| Detached Units Sold | 961 | 800 | $20.13 \%$ |

## Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | May 2013 | May 2012 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 2,232 | 2,697 | $-17.24 \%$ |
| New Listings | 2,430 | 1,974 | $23.10 \%$ |
| New Under Contracts | 592 | 450 | $31.56 \%$ |
| New Contingents | 1,294 | 1,264 | $2.37 \%$ |
| New Pendings | 1,886 | 1,714 | $10.04 \%$ |
| All Pendings | 2,758 | 2,882 | $-4.30 \%$ |

## Financing (Sold)

| Assumption | 0 |
| :--- | :---: |
| Cash | 204 |
| Conventional | 1,127 |
| FHA | 177 |
| Other | 18 |
| Owner | 1 |
| VA | 239 |

Days on Market (Sold)

| 0 | 77 |
| :--- | :---: |
| 1 to 10 | 1,026 |
| 11 to 20 | 225 |
| 21 to 30 | 123 |
| 31 to 60 | 149 |
| 61 to 90 | 41 |
| 91 to 120 | 28 |
| 121 to 180 | 40 |
| 181 to 360 | 44 |
| 361 to 720 | 11 |
| $721+$ | 2 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9 | 15 | 6 |
| \$50K to \$99,999 | 0 | 0 | 1 | 0 | 0 | 0 | 1 | 6 | 0 | 1 |
| \$100K to \$149,999 | 1 | 0 | 1 | 0 | 0 | 0 | 24 | 2 | 0 | 14 |
| \$150K to \$199,999 | 1 | 2 | 1 | 1 | 0 | 0 | 47 | 0 | 0 | 32 |
| \$200K to \$299,999 | 3 | 22 | 4 | 24 | 3 | 2 | 128 | 5 | 22 | 110 |
| \$300K to \$399,999 | 6 | 37 | 37 | 154 | 24 | 26 | 67 | 47 | 120 | 54 |
| \$400K to \$499,999 | 3 | 11 | 56 | 111 | 103 | 23 | 11 | 136 | 103 | 21 |
| \$500K to \$599,999 | 1 | 1 | 36 | 63 | 171 | 10 | 3 | 208 | 60 | 6 |
| \$600K to \$799,999 | 0 | 0 | 23 | 19 | 269 | 4 | 4 | 301 | 37 | 7 |
| \$800K to \$999,999 | 0 | 0 | 3 | 4 | 105 | 2 | 1 | 239 | 17 | 2 |
| \$1M to \$2,499,999 | 0 | 1 | 2 | 0 | 99 | 1 | 1 | 506 | 5 | 5 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 7 | 0 | 0 | 109 | 0 | 0 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 27 | 0 | 0 |
| Total | 15 | 74 | 164 | 376 | 782 | 68 | 287 | 1,595 | 379 | 258 |
| Avg Sold Price | \$342,167 | \$349,565 | \$484,293 | \$424,600 | \$747,763 | \$450,230 | \$272,695 |  |  |  |
| Prev Year - Avg Sold Price | \$317,588 | \$293,405 | \$436,309 | \$394,904 | \$682,170 | \$428,231 | \$257,252 |  |  |  |
| Avg Sold \% Change | 7.74\% | 19.14\% | 11.00\% | 7.52\% | 9.62\% | 5.14\% | 6.00\% |  |  |  |
| Prev Year - \# of Solds | 13 | 53 | 149 | 279 | 638 | 76 | 260 |  |  |  |

